

## **The Helix Institute of Digital Finance partners with EFinA to deliver a course in Digital Financial Services for Microfinance Banks in Lagos, Nigeria**

**July 25<sup>th</sup>, 2016: Nairobi:** The *Helix* Institute of Digital Finance in partnership with EFinA recently conducted a 3-day Digital Financial Service for Micro-finance Banks Training in the city of Lagos in Nigeria.

The main objective of the training, which was held from the 11th to 13th of July 2016, was to introduce the key strategic options that MFBs in Nigeria could adopt while going digital. Critical building blocks for building digital finance models were also introduced.

The training was attended by 26 participants who included CEOs and MDs, Heads of Channels, Head of Departments such as Strategy, ICT, Credit, Marketing, Finance and Risk. The regulator (CBN) was also represented by the Assistant Director of the Financial Inclusion Unit.

Participants were taken through the process of selecting the right strategic option for introducing Digital Financial Services to their operations and through the implementation process including selection of appropriate technology, partnerships; as well as identifying the inherent risks and ways of mitigating them.

Here are a few testimonials from the participants:

*“The Digital Financial Service (DFS) training showed me how a small institution like microfinance bank can gradually implement DFS despite size and financial constraints”. Kukoyi Adedayo - Addosser MFB*

*“An eye opener, very insightful and educative. It highlights step by step motions to adopt while going digital”. Chris Oje - Accion MfB*

*The training content and delivery was awesome and exceeded my expectations. The facilitators did a fantastic job. Well done Helix!! Well done EFinA!! Onyeka Umeadi - Heritage Bank*

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**About [The Helix Institute](#):** The *Helix* Institute of Digital Finance, founded in November 2013 as a partnership between various institution, namely; [MicroSave](#), the [Bill & Melinda Gates Foundation](#), the [International Finance Corporation \(IFC\)](#), and the [UN Capital Development Fund \(UNCDF\)](#), provides world-class training and cutting-edge data for digital financial service providers.

**About EFinA:** [EFinA](#) (Enhancing Financial Innovation & Access) is a financial sector development organization that promotes financial inclusion in Nigeria. Established in late 2007, our vision is to be the leader in facilitating the emergence of an all-inclusive and growth-promoting financial system. EFinA is funded by the UK Government Department for International Development (DFID) and the Bill & Melinda Gates Foundation. EFinA’s holistic approach to expanding access to financial services for all, especially for low income households.

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